



**MINERVA®**

FOR IMMEDIATE RELEASE

## **Netflix Founder Reed Hastings to Support Minerva Institute**

*Generous Donation Supports Talented Students in Need*

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As a supporter of equitable education for all, Reed Hastings, Netflix founder, Co-CEO and Chairman has made a seven-figure donation to Minerva Institute, the not-for-profit organization that funds Minerva Schools at Keck Graduate Institute (KGI), a university program that is committed to nurturing critical wisdom for the sake of the world.

Minerva believes that talent is equally distributed around the world while opportunity is limited. Top students everywhere should be able to access a transformational education that will best prepare them for future success and societal impact. To increase access through affordability, Minerva has built its undergraduate program to focus on learning, rather than cost centers like campus facilities.

Minerva has established an approach to admissions and aid that identifies talented students regardless of race, country, religion, and socioeconomic level, while offering need-based financial aid to students worldwide. The admissions process is deliberately designed to eliminate unfair biases, including wealth, to accept all qualified students on merit alone. This approach combined with its commitment to enable every student that is admitted to attend means that approximately 80% of its students require financial assistance.

Hastings' generous contribution will allow exceptional students, from the U.S. and abroad, to afford a Minerva education. As an advocate and activist in education reform, Hastings has been a transformative supporter of under-represented communities, which often cannot afford quality education.

"I am thrilled to be able to support the Minerva Institute's unique method of uplifting brilliant students around the world," Hastings explained. "Unless we support approaches like Minerva's, to spread opportunity more broadly, we will continue to see societal gaps widen."

"We are deeply honored to receive this generous gift," says Ben Nelson, Minerva's Founder. "It is through this kind of essential support that we are able to stay committed to the only truly need-blind admissions policy among highly selective U.S. universities, and to continue providing the best education possible for all who demonstrate the qualifications to attend."

Contributions such as this are utilized by the Minerva Institute for Research and Scholarship specifically for need-based scholarship grants to undergraduate students at Minerva Schools at KGI.

### **About Minerva Institute for Research and Scholarship**

The nonprofit Minerva Institute for Research and Scholarship is committed to making a transformative education accessible to all qualified students, facilitating the administration of grant-funded research, and advocating for broad reform in higher education.

Among its other activities, the Minerva Institute funds the robust financial assistance program for the Minerva Schools at KGI to help students attain the full height of their potential. The Minerva Institute is actively seeking the generous support of philanthropists, who share the vision for improving both the access to, and quality of, higher education. Every dollar in the scholarship fund is directed to student scholarship.

For more about the Minerva Schools at KGI, visit [minerva.kgi.edu](http://minerva.kgi.edu), or read *Building the Intentional University: Minerva and the Future of Higher Education* (MIT Press).

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